



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 58 – 17

27th September, 2017

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting-reg
Ref: Stock Code: 519552 / HERITGFOOD

In Continuation of our letter dated 8th September, 2017, the Board of Directors of the Company at their meeting held on 27th September, 2017 approved the following items:


1. Fixed the Record date for Sub-division of equity shares of the Company on Wednesday, 11th October, 2017.
2. Approved for purchase of assets (including land, building & machinery) situated at Sy Nos. 203 & 198, Sampanbole Village, Jaggamguda Gram Panchayat, Shamirpet Mandal, Ranga Reddy District, Telangana, 501218 of M/s. SHAH MOTILAL FOODS LTD for expansion of the Dairy Division by setting of own plant. Details pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 regarding the acquisition of assets is attached in Annexure-1.

The meeting of the Board of Directors commenced at 10:30 AM (IST) and concluded at 11.25 AM (IST)

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,
For HERITAGE FOODS LIMITED


UMAKANTA BARIK
Company Secretary
M. No: FCS-6317



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY





Annexure-1

Details purchase of assets pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are as follows:

Sl No	Particulars	Details
1	Whether the transaction would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It's not a related party transaction. Transaction is on an arm's length basis
2	Objects and effects of transaction	The objective of the transaction is, to expand the dairy business to meet future market growth.
3	Brief details of any governmental or regulatory approvals required for the transaction.	The transaction requires customary filings to regulatory authorities for transfer of licenses, trademarks etc.
4	Indicative time period for completion of the transaction;	It is estimated to take around 30 days.
5	Cost of acquisition or the price at which the shares are acquired (if any);	There is no share issuance, share swap or share acquisition as it is a Cash consideration.
6	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
7	Percentage of shareholding / control acquired and / or number of shares acquired (if any);	No shares are being issued or being acquired.
8	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company is purchasing the assets (including land, building, Plant & machinery) situated at Sy Nos. 203 & 198, Sampanbole Village, Jagganguda Gram Panchayat, Shamirpet Mandal, Ranga Reddy District, Telangana, 501218 of M/s. SHAH MOTILAL FOODS LTD

For HERITAGE FOODS LTD


UMAKANTA BARIK
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